

УДК 811.111(075.8)
ББК 81.2Англ-923
Ш37

Р е ц е н з е н т ы:

канд. экон. наук *В.А. Овсянникова*
(Финансовая академия при Правительстве РФ);
канд. филол. наук *Р.В. Ольшневская*
(Московский государственный лингвистический университет);
профессор *В.В. Шпрынов*
(Московский государственный лингвистический университет)

Главный редактор издательства *Н.Д. Эриашвили*,
кандидат юридических наук, доктор экономических наук, профессор,
лауреат премии Правительства РФ в области науки и техники

Шевелёва, Светлана Александровна.

Ш37 English on Economics: учеб. пособие для студентов вузов /
С.А. Шевелёва. — 3-е изд., перераб. и доп. — М.: ЮНИТИ-
ДАНА, 2015. — 439 с. — (Серия «Special English for
Universities, Colleges»).

ISBN 978-5-238-01587-3

В третьем издании (предыдущие издания — ЮНИТИ, 1998, 2004) значительно расширены экономические темы и экономическая лексика. Текстовая часть пособия — газетные и журнальные статьи, аннотации зарубежных учебников по экономике, деловые письма, лекции и выступления. В новое издание включены грамматика и закрепление грамматических правил, фонетические упражнения. Лексические и речевые упражнения ориентированы на написание кратких эссе по темам, рефератов, обсуждение тем, переводы.

Для студентов, обучающихся по экономическим специальностям, владеющих английским языком в объеме средней школы и продолжающих изучение языка в вузе. Пособие может быть полезно широкому кругу лиц, изучающих экономику и английский язык.

ББК 81.2Англ-923

ISBN 978-5-238-01587-3 © ИЗДАТЕЛЬСТВО ЮНИТИ-ДАНА, 1998, 2004, 2009
Принадлежит исключительное право на использование и распространение издания.
Воспроизведение всей книги или какой-либо ее части любыми средствами или в какой-либо форме, в том числе в Интернет-сети, запрещается без письменного разрешения издательства.

© Оформление «ЮНИТИ-ДАНА», 2009

Contents

Lesson 1. You are a student of economics 11

Conversation:	Teacher and students
Texts:	Adam Smith Economics Economics reading room
Annotations:	The Economics of Networks Industries Entertainment Industry Economics
Grammar:	The Present Indefinite Tense The Past Indefinite Tense The Active and the Passive Voice
Word formation:	Suffixes of nouns

Lesson 2. Economics and economy 31

Conversation:	Teacher and students
Texts:	Microeconomics and macroeconomics GDP and GNP
Annotation:	Topics in Microeconomics
Newspaper items:	Further growth in Russia's GDP Path to Turkish rate cut open as growth slows Brazil's economy grows by 5.4%
Grammar:	The Future Indefinite Tense
Word formation:	Prefixes of nouns

Lesson 3. Sales and products 51

Newspaper items:	<i>The Times</i> pulls even further ahead Unwilling spenders hit German growth Record industry turns fire on individual piracy
Conversation:	Teacher and students
Texts:	Retailers and wholesalers Product life cycle
Grammar:	The Present Perfect Tense The Present Continuous Tense Articles
Word formation:	Conversion

Lesson 4. People and economy

71

Dialogue:	A stockbroker
Annotation:	Economics and Culture
Texts:	The economy
	Economic activity and business cycle
	Economic man
Newspaper item:	Eurozone economic growth to slow in second half
Grammar:	The Past Perfect Tense
	Modal Verbs
	The Past Continuous Tense
	Articles
Word formation:	Suffixes of adjectives

Lesson 5. Markets and production

91

Dialogue:	Selling cars
Newspaper items:	Toyota profits boosted by weak yen and strong sales
	In the industry biosphere, only the strongest survive
	Blyk taps European mobiles
Text:	Market schema
Annotation:	From Silicon Valley to Singapore
Grammar:	Participle I
	The Rules of the Sequence of Tenses
	Attributes
Word formation:	Prefixes of adjectives

Lesson 6. Prices and money

115

Lecture:	Price elasticity
Text:	Price support
Newspaper items:	N Korea forced to lift food prices sharply
	Gold provides refuge from declining dollar
Business letter:	Regretting price increase
Annotation:	Bimetallism
Grammar:	The Gerund
	Tag-questions
	General negative questions
	<i>if-, when-clauses</i>
	The Present Perfect Continuous Tense
Word formation:	Suffixes and prefixes of verbs

Lesson 7. Types of economies

138

Interview:	Economies and manufacturing
Texts:	Allocation of products and resources Public and private sectors in the UK
Newspaper items:	UK may move to save British Energy Bush vows to 'do what it takes' for economy
Annotation:	Between Politics and Markets
Grammar:	<i>many — much; few, a few — little, a little</i> Equivalents of modal verbs Participle II
Word formation:	Compounds

Lesson 8. The transitional economy

163

Dialogue:	About a lecture on Hungary
Text:	The Russian Federation
Annotations:	The Vanishing Rouble Building capitalism The New Russia
Newspaper items:	Privatisation in doubt Europeans gloomy on economy but shun US model Europed together
Grammar:	The Infinitive The Adverb The Degrees of Comparison

Lesson 9. Production

191

Speech:	The quality of the goods produced
Texts:	Production function Production possibility boundary
Figure:	Location of production
Business letter:	Industrial and office accommodation
Newspaper item:	Drought forces Australia to cut wheat forecast by third
Grammar:	Object clauses Attributive clauses The pronoun <i>one</i>

Lesson 10. Companies

213

Dialogue:	A job interview
Business letter:	Offering an agency

Text:	An Apple a day
Newspaper items:	IKEA founder ends uncertainty by saying sons will take over
	Companies 'bigger than many nations'
Annotation:	The Entrepreneurship Dynamics
Grammar:	Conditionals
	The Absolute Participial Construction
	The word <i>other</i>
	The word <i>which</i>

Lesson 11. People and labour	238
-------------------------------------	------------

Conversation:	Labour conditions
Texts:	The sources of economic health
	Thomas Maltus
	Labour market
Annotations:	Work, Employment and Society
	The American Workplace
Newspaper item:	Brussels' plan to give temps more rights
Grammar:	Indefinite Pronouns and Adverbs
	Complex Object

Lesson 12. Demand and supply	263
-------------------------------------	------------

Lecture:	Equilibrium, shortage and excess
Texts:	The discoverers of the laws
	Demand and supply curves
	John Maynard Keynes
Newspaper items:	US to list exempted products next week
	Mini helps lift BMW earnings
Grammar:	Subject clauses
	Clauses of reason
	Possessive Case of nouns

Lesson 13. Monopolies, markets and competition	286
---	------------

Interview:	McDonalds may face fierce competition
Texts:	Monopolies in the UK
	Monopolistic competition
Annotation:	Market Structure and Competition Policy
Newspaper items:	World Cup gives Adidas a kick start
	Israel diamond market counts cost of conflict
Grammar:	Indirect Speech

Lesson 14. Newspapers, profits and prosperity	311
--	------------

Texts:	Newspaper headlines Profit Profit maximisation
Radio report:	From the spot
Newspaper items:	Volvo earnings rise Hair cosmetics help increase Henkel profits Latin America dents Wella
Grammar:	The Complex Subject Modals and Perfect Infinitives

Lesson 15. Capital, loans, credits	337
---	------------

Text:	The terms
Dialogue:	A syndicated loan
Business letter:	Request for a loan without security
Annotation:	The Political Economy of Capital Controls
Newspaper items:	Ford succeeds in defusing credit unit time bomb China's regulators announce rules to tackle capital flight
Use of English:	The press and media

Lesson 16. Investments	363
-------------------------------	------------

Dialogue:	Negotiating an investment
Business letter:	Personal investment
Text:	Investment
Newspaper items:	Investors positive in face of weak economic data Global investment bank seeking banking licence
Use of English:	US English

Lesson 17. Stock market	383
--------------------------------	------------

Texts:	UK markets in securities Share price indices
Radio report:	On the stock markets
Newspaper items:	Nikkei drops below 9,500 after S&P's credit warning Markets plunge on fears of US slowdown
Use of English:	Abbreviations

Lesson 18. Commodity markets	401
-------------------------------------	------------

Radio report:	On the commodity market
Text:	Spot market and quotations
Newspaper items:	Gold imports to Japan show sharp increase

	Comments from OPEC help lift futures prices	
	US wheat prices soar to record	
	Corn and soybean battle	
Use of English:	Idioms and fixed expressions (general)	
Lesson 19. Foreign exchange markets and currencies		415
Text:	Market and rates	
Radio report:	From the currency markets	
Newspaper items:	Record high euro not blamed for slowdown — yet	
	Dollar in focus	
Annotation:	Monetary Policy in the Euro Area	
Use of English:	Idioms connected with problematic situations	
Lesson 20. Government and budget		427
Speech:	The role of government	
Text:	UK government budget	
Newspaper items:	Spain ‘baby-cheque’ budget targets families	
	France’s confused budget	
	Warning on Dutch budget surplus	
Use of English:	Proverbs	
Key to some exercises		436